

# Tax Bonus Payment

## Overview

If you earned less than \$100,000 in the 2007-08 financial year and paid tax you could be eligible to receive a one-off tax bonus payment of up to \$900. Payments start from early April 2009 and are tax free.

### What do you need to do?

If you have already lodged your 2007-08 tax return the Tax Office will automatically calculate your eligibility and entitlements and send your payment to you.

Your payment will be deposited into the bank account you nominated in your 2007-08 tax return or sent as a cheque to the address on that return. The fastest way to receive your payment is directly into your bank account.

Unless you have been granted a deferred lodgement date by the Tax Office prior to 18 February 2009, you must lodge your 2007-08 tax return by 30 June 2009 to be eligible.

### Am I eligible?

Your eligibility and the amount you are paid will be based on your 2007-08 income tax return regardless of your age.

You are eligible to receive the payment if:

- your 2007-08 taxable income does not exceed \$100,000
- your adjusted tax liability for 2007-08 is greater than zero (that is, you paid more than \$0 in tax)
- you lodge your 2007-08 income tax return before 30 June 2009 or by the deferred date granted to you by the Tax Office, and
- you are an Australian resident for tax purposes at some stage during the 2007-08 financial year.

### Persons aged under 18

Some conditions apply for people under 18 years old

### Temporary residents

If you were an Australian resident for tax purposes for the 2007-08 financial year, and you meet all the other eligibility criteria, you will receive the tax bonus payment. It does not matter whether you were here on a temporary resident visa or not.

### Deceased estates

Provided all of the eligibility criteria are met, payments will be made to the deceased estate for deceased persons.

### How much will I receive and when will I receive it?

Your tax bonus payment will be:

- \$900 if your taxable income is up to and including \$80,000
- \$600 if your taxable income is between \$80,001 and \$90,000, and
- \$250 if your taxable income is between \$90,001 and \$100,000

Your payment will not be used to offset any of your other tax debts.

Staggered payments will start from early April 2009. People who have already had their tax returns assessed will be the first to receive their payment. The fastest way to receive payment is directly into your bank account.

The later you lodge your 2007-08 tax return, the longer it will take for you to get your payment.

## Need to change your details?

Unless you change your details, your tax bonus payment will be deposited into the bank account you nominated in your 2007-08 tax return or sent as a cheque to the address on that return.

**If you need to change your bank account or address details you must do so by 15 March 2009.**

You can update your bank details by calling 1300 686 636 anytime. You will need:

- your bank account number and BSB
- tax file number
- your date of birth, and
- postcode held by the Tax Office, either postal or residential

You can update your address by phoning 1300 686 636 between 8:00am and 6:00pm Monday to Friday or 9:00am and 4:00pm Saturday. You will need:

- your tax file number
- your date of birth, and
- the postcode held by the Tax Office, either your residential or postal